

ALPHABETICAL ORDER OF LEBANON

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

ALPHABETICAL ORDER OF LEBANON

COMPANY INFORMATION

Directors	J Bahout MA Chidiac M Chidiac A Murr S Yazigi F Haddad
Registered number	12373898
Registered office	32 The Woodlands Esher Surrey KT10 8DB

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ALPHABETICAL ORDER OF LEBANON

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the period ended 31 December 2020.

In response to the unfolding economic and education crisis, Alphabetical Order directs its efforts to support underprivileged families, schools and vulnerable schoolchildren throughout Lebanon. It's aims are to advance education, bolster schools, combat poverty and develop knowledge.

Alphabetical Order of Lebanon was registered as a company limited by guarantee in England and Wales on 20 December 2019. These accounts cover the period from registration to 31 December 2020. The company commenced operations on 17 July 2020.

The activities of the Alphabetical Order of Lebanon are charitable in nature and the company is therefore seeking to register with the Charity Commission in England and Wales. At the date these accounts were approved the application for registration was pending.

Directors

The directors who served during the period were:

J Bahout (appointed 8 June 2020)
MA Chidiac (appointed 8 June 2020)
M Chidiac (appointed 20 December 2019)
A Murr (appointed 8 June 2020)
S Yazigi (appointed 8 June 2020)
F Haddad (appointed 8 June 2020)

Going Concern

At the time of approving these financial statements, the directors recognise that the country is facing the uncertainties of the COVID-19 pandemic. Nevertheless, the directors are working on various mitigation strategies and will work with affected parties in a collaborative manner to protect the interests of the charity and its stakeholders.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 February 2021 and signed on its behalf.



M Chidiac
Director

ALPHABETICAL ORDER OF LEBANON

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALPHABETICAL ORDER OF LEBANON FOR THE PERIOD ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ALPHABETICAL ORDER OF LEBANON since incorporation to the period ended 31 December 2020 which comprise the Income Statement, the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of ALPHABETICAL ORDER OF LEBANON, as a body, in accordance with the terms of our engagement letter dated 6 November 2020. Our work has been undertaken solely to prepare for your approval the financial statements of ALPHABETICAL ORDER OF LEBANON and state those matters that we have agreed to state to the Board of Directors of ALPHABETICAL ORDER OF LEBANON, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALPHABETICAL ORDER OF LEBANON and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ALPHABETICAL ORDER OF LEBANON has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ALPHABETICAL ORDER OF LEBANON. You consider that ALPHABETICAL ORDER OF LEBANON is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of ALPHABETICAL ORDER OF LEBANON. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haysmacintyre LLP

Haysmacintyre LLP

10 Queen Street Place
London
EC4R 1AG
24 February 2021

ALPHABETICAL ORDER OF LEBANON

**INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	2020 \$
Income	130,967
Direct costs	(45,713)
Gross surplus	<u>85,254</u>
Administrative expenses	(33,581)
Operating surplus	<u>51,673</u>
Interest payable and similar expenses	(33)
Surplus before tax	<u>51,640</u>
Surplus for the financial period	<u><u>51,640</u></u>

The notes on pages 5 to 6 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note		2020 \$
Current assets			
Cash at bank and in hand	5	60,947	
		<u>60,947</u>	
Creditors: amounts falling due within one year	6	(9,307)	
		<u>(9,307)</u>	
Net current assets			51,640
Total assets less current liabilities			<u>51,640</u>
Net assets			<u>51,640</u>
Capital and reserves			
Retained reserves			51,640
			<u>51,640</u>
			<u>51,640</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 February 2021.


M Chidiac
Director

The notes on pages 5 to 6 form part of these financial statements.

ALPHABETICAL ORDER OF LEBANON

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. General information

Alphabetical Order of Lebanon is a not for profit company, limited by guarantee. The company is incorporated in England and Wales, registered number 12373898. The principal place of business is 32 The Woodlands, Esher, Surrey, KT10 8DB.

The principal activity is to promote education services to people in Lebanon. The activities of the company are entirely charitable in nature and at the date of these accounts the directors are seeking to register the company with the Charity Commission in England and Wales.

The company incorporated on the 20 December 2019 and commenced operations on the 17 July 2020.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income Statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Voluntary income is received by way of donations and is included in full in the Income Statement when receivable

ALPHABETICAL ORDER OF LEBANON

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Taxation

No corporation tax is due on the surplus generated by the company on the grounds that the activities of the company are charitable in nature and that all income comes from voluntary sources. The company did not undertake any trading activity during the year.

4. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2020 No.
Trustees	6
Volunteers	11
	<hr/>
	17
	<hr/> <hr/>

5. Cash and cash equivalents

	2020 \$
Cash at bank and in hand	60,947
	<hr/> <hr/>

6. Creditors: Amounts falling due within one year

	2020 \$
Other creditors	21
Accruals and deferred income	9,286
	<hr/>
	9,307
	<hr/> <hr/>

ALPHABETICAL ORDER OF LEBANON

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020 \$
Income	130,967
Direct costs	(45,713)
Gross surplus	<u>85,254</u>
Less: overheads	
Administration expenses	(33,581)
Operating surplus	<u>51,673</u>
Interest payable	(33)
Surplus for the period	<u><u>51,640</u></u>

ALPHABETICAL ORDER OF LEBANON

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	2020 \$
Income	
Donations	130,967
	<u>130,967</u>
	2020 \$
Direct costs	
Reconstruction costs	45,713
	<u>45,713</u>
	2020 \$
Administration expenses	
Advertising and promotion	7,853
Legal and professional	16,890
Accountancy fees	9,110
Bank charges	755
Difference on foreign exchange	(1,027)
	<u>33,581</u>
	2020 \$
Interest payable	
Bank overdraft interest payable	33
	<u>33</u>